



## Schools Energy Efficiency Loans

Salix are pleased to launch a new funding programme specifically for Schools in England. The scheme allows maintained and grant aided schools to apply for an interest free loan to finance up to 100% of the costs of energy saving projects.

### Benefits of the programme:

- ◆ It will enable many eligible 'Schools' to use Salix funding to install the best possible energy efficiency technologies in their estates
- ◆ Saves money on energy bills and the carbon reduction tax which can be utilised elsewhere in the school
- ◆ Reduces carbon emissions helping to meet government targets
- ◆ Can provide education to pupils about energy efficiency and carbon
- ◆ Creates a more efficient environment for pupils and staff

### Project types:

- ◆ Salix funding covers over 120 technologies
- ◆ Popular projects include: insulation, lighting upgrades, LED lighting, BMS, computer and IT solutions, boilers, hot water improvements, and time switches
- ◆ Lighting upgrades make up 27% of school projects and have achieved average annual savings of £7,000 in secondary schools
- ◆ Schools have cumulatively achieved annual savings of over £5m and 29,000 tonnes of CO<sub>2</sub>

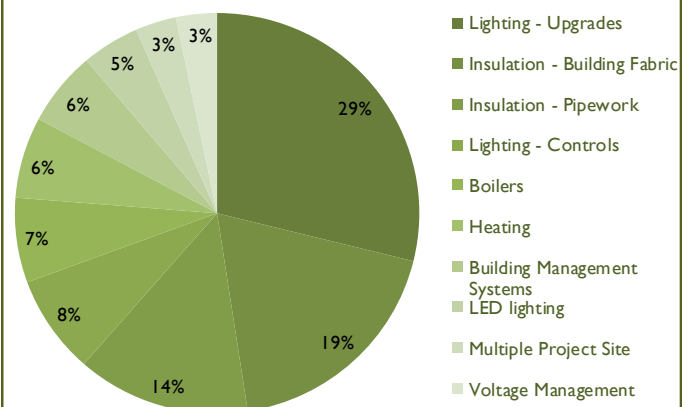
### How to apply:

- ◆ Identify the costs and savings of energy efficiency projects within your school
- ◆ Fill out our 2 page application form
- ◆ Complete the useful Project Compliance Tool to work out estimated savings and payback
- ◆ For applications over £25k, provide evidence of savings calculations and costs
- ◆ Send applications to [schoolsapplication@salixfinance.co.uk](mailto:schoolsapplication@salixfinance.co.uk)
- ◆ Once the application is accepted the project can commence work
- ◆ When the project is completed the funds are paid in full and the loan agreement begins
- ◆ Interim payments can also be arranged for large projects

### Salix Projects in Schools:

- ◆ Salix Finance has supported over 2,000 energy efficiency projects in schools
- ◆ These projects are estimated to make savings of over £84m during their lifetime
- ◆ The most popular energy efficiency projects for schools are lighting upgrades, insulation, lighting controls, boiler and heating upgrades and BMS
- ◆ Different projects can be combined into one application to Salix with an average payback, allowing the school to benefit from the best overall solution

### Popular School Energy Efficiency Projects



### Repayments:

- ◆ Schools have 9 months from committing to the loan to complete the project allowing for school holidays to be used effectively
- ◆ Repayments are made by direct debit every March and September post-completion

### Project opportunity:

- ◆ Clients can apply for loans from £5,000+, this can include multiple smaller projects of over £500
- ◆ Salix can fund schools projects with paybacks of up to 8 years
- ◆ The average payback that previous clients have achieved is 4 to 5 years

Contact a member of the schools team now to apply or to request more information on:

T 020 7406 7620

E [schoolsapplication@salixfinance.co.uk](mailto:schoolsapplication@salixfinance.co.uk)

WWW.SALIXFINANCE.CO.UK